

Meta Financial Group Investor Fact Sheet

Third Fiscal Quarter June 30, 2018



Executive Leadership Team

J. Tyler Haahr

Chairman of the Board and Chief Executive Officer

Brad C. Hanson

President

Glen W. Herrick

Chief Financial Officer

Shelly A. Schneekloth

Head of Technology and Operations

Sheree S. Thornsberry

Head of Payments

M. Brent Turner

Head of Consumer Finance

Meta Financial Group, Inc.® (Nasdaq: CASH) is the holding company for the financial services company MetaBank® (“Meta”). Founded in 1954, Meta has grown to operate in several different financial sectors: community banking, national lending, payments and tax services. Meta works with high-value niche industries, strategic-growth companies and technology adopters to grow their businesses and build more profitable customer relationships. Meta tailors solutions for bank and non-bank businesses, and provides a focused collaborative approach. The organization is helping to shape the evolving financial services landscape by directly investing in innovation and acquiring complementary businesses that strategically expand its suite of services. Meta has a national presence and over 1,200 employees, with corporate headquarters in Sioux Falls, S.D.

MetaBank’s vision is to promote *financial inclusion for everyone*®. In 2018, Meta Financial Group was named one of the top 100 Fastest-Growing Companies (Fortune magazine).

Market Data

As of August 28, 2018

Closing Price	\$85.05
Market Cap	\$1.11 Billion
Consensus Target Price	\$117.50
Current Dividend Yield	0.61%
Kroll Rating Senior Unsecured Debt	Holding Company Bank
	BBB+ A-

Financial Information

As of June 30, 2018

Total assets	\$4.17 billion
Non-performing assets to total assets	0.86%
Loan-to-deposit ratio	44.7%
Percentage non-interest-bearing deposits quarter average	77.5%
Cost of deposits (excl. wholesale) quarter average	0.04%
Tier 1 leverage ratio	Bank 10.16%

Investor Relations Contact

Brittany K. Elsasser

Director of Investor Relations

605.362.2423

InvestorRelations@metabank.com

Company Headquarters

5501 South Broadband Lane
Sioux Falls, SD 57108

Analyst Coverage

Sandler O’Neill + Partners

Frank Schiraldi

Raymond James

Daniel E. Cardenas

Keefe, Bruyette & Woods

Michael Perito

B. Riley FBR

Steve Moss

Business Developments and Key Highlights

Completed acquisition of Crestmark Bancorp, Inc. (“Crestmark”) on August 1, 2018

- First publicly announced on January 9, 2018 and was consummated following receipt of regulatory and shareholder approvals.
- Transformational transaction combines two highly-profitable and high-growth earnings-driven cultures, providing national commercial and industrial lending platform and immediate pipeline of insurance premium financing business, while reducing seasonality of earnings.
- Crestmark’s business should immediately benefit from Meta’s significant low-cost funding capabilities, access to capital, and a higher legal lending limit, and as such, anticipate the deal to be immediately accretive to 2018 earnings, excluding merger-related expenses.

On August 28, 2018 the Board of Directors authorized a three-for-one forward stock split and increased the quarterly common stock dividend by 15.4%

Meta Capital, LLC drives innovation by evaluating and investing primarily in financial technology companies and from its formation, through June 30, 2018, invested a total of \$5.0 million in early- to mid-stage financial technology companies

Continued focus on extending agreements with top partners in the payments industry and executing on national consumer lending programs

This report, which was prepared by Meta Financial Group, Inc., contains statements as defined in the Private Securities Litigation Reform Act of 1995. Forward-looking statements are qualified in their entirety by the cautionary language set forth in Meta Financial Group, Inc.’s filings with the Securities and Exchange Commission.

Financial Inclusion For Everyone®

www.metafinancialgroup.com



Meta Financial Group Investor Fact Sheet

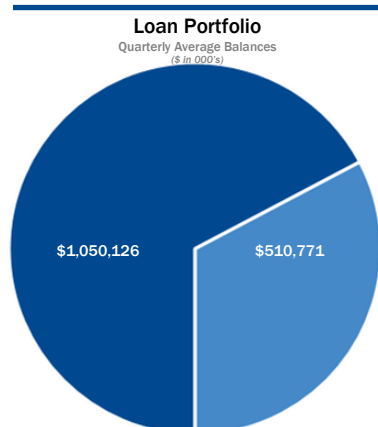
Third Fiscal Quarter June 30, 2018



Financial Highlights

Meta Financial Group third fiscal quarter 2018 results include continued strategic investments in commercial and consumer lending initiatives, while strong loan growth from community bank and national lending platforms and low cost of deposits boasts net interest income.

- Net income of \$6.8 million, or \$0.70 per diluted share, for the three months ended June 30, 2018, compared to net income of \$9.8 million, or \$1.04 per diluted share, for the three months ended June 30, 2017.
- Total loans receivable, net of allowance for loan losses, increased \$366.0 million, or 30%, at June 30, 2018, compared to June 30, 2017.
- Total revenue was \$61.6 million for the three months ended June 30, 2018, an increase of \$5.8 million, or 11%, compared to the same quarter in fiscal 2017.
- Overall cost of deposits was 0.29% in the third quarter of fiscal 2018 and would have been 0.04% when excluding wholesale deposits.



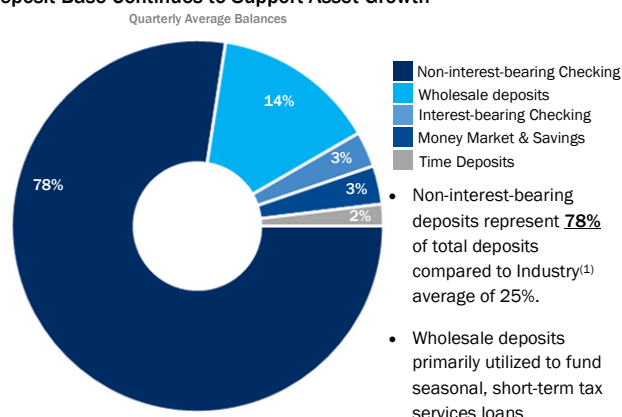
Community Bank

- Community bank loan growth of 25%, Y/Y, as of June 30, 2018, driven primarily by increase in commercial real estate.
- Agricultural loans represented only 1.44% of total assets at June 30, 2018.

National Lending

- Commercial insurance premium finance loan growth of 31%, Y/Y, as of June 30, 2018
- Commercial and consumer finance make-up 59% and 37% of national lending portfolio, respectively.

Deposit Base Continues to Support Asset Growth



- Non-interest-bearing deposits represent **78%** of total deposits compared to Industry⁽¹⁾ average of 25%.
- Wholesale deposits primarily utilized to fund seasonal, short-term tax services loans.

36% CAGR in loan portfolio over past five years
based on quarterly average balances

	Quarter Ended		Year Ended	
	June 30, 2018	June 30, 2017	September 30, 2017	September 30, 2016
<i>(Dollars in millions, except share and per share data)</i>				
Total assets	\$4,169	\$4,020	\$5,228	\$4,006
Total loans receivable, net	1,575	1,209	1,318	919
Total deposits	3,522	3,153	3,223	2,430
Average non-interest-bearing deposits	2,466	2,295	2,286	2,018
Shareholders' equity	444	430	434	335
Net interest income	\$28.4	\$24.9	\$93.2	\$77.3
Non-interest income	33.2	30.8	172.2	100.8
Non-interest expense	49.1	42.2	199.7	134.6
Loan loss provision	5.3	1.2	10.6	4.6
Income, net of tax	6.8	9.8	44.9	33.2
Diluted earnings per share	\$0.70	\$1.04	\$4.83	\$3.91
Diluted shares	9,739,660	9,410,309	9,302,744	8,497,346
Net interest margin, tax equivalent	3.23%	3.25%	3.05%	3.19%

1) Industry average data for quarter ended June 30, 2018, as reported by S&P Global Market Intelligence as of August 13, 2018, includes 931 Banks and Savings Banks/Thriffs/Mutuals, in the United States.